

FISCAL NOTE
HB 3657 - SB 3792

March 27, 2006

SUMMARY OF BILL: Expands the definition of "premier type tourist resort" for the purpose of selling alcoholic beverages for consumption on the premises of a marina located within a lake-resort, gated, residential community on Norris Lake in Campbell County.

ESTIMATED FISCAL IMPACT:

Increase State Revenues – Not Significant
Increase State Expenditures – Not Significant
Increase Local Govt. Revenues – Not Significant

Assumptions:

- No additional personnel or resources will be needed by the Alcoholic Beverage Commission.
- Annual license fee of \$2,000 to the State and \$1,500 to local government.
- Upon licensing, entity will be assessed state and local sales taxes on alcoholic beverage sales, 15% liquor-by-the-drink tax on each alcoholic beverage sold and any applicable county or city privilege tax.
- Applies only to a premier type tourist resort:
 1. Located in a county having a population of not less than 39,800 nor more than 39,875, according to the 2000 Federal Census or any subsequent federal census.
 2. Having commercially operated facility with marina slip services for at least 166 boats and approximately 133 dry storage units.
 3. Having a facility located within a lake-resort, gated residential development of at least twelve hundred acres having in excess of 450 single family homes and condominium units.
 4. Having a facility that is located on a lake with 834 miles of shore line.
 5. Having a restaurant with a seating capacity of at least 50 people, serving at least two meals per day.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director